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Treasurer's Annual Report for 2019 AGM

The Annual Accounts for 2018 have been completed and audited.

Regional Race Levies of £1 per adult rider on the road and £0.50 per adult rider on the track have been allocated to the Region's accounts, using the following formula:

Road- £0.70 General Fund, £0.20 Race Fund & £0.10 Coaching Fund.

Track- £0.20 General Fund, £0.20 Race Fund & £0.10 Coaching Fund.

For 2018, this equated to:

General Fund: £ 5274.60

Race Fund: £1852.00

Coaching Fund: £926.00

There was a fall in income in 2018 resulting in a deficit of £948.62 for the year. Capitation (from affiliation fees) from BC for 2018 was up by £599.50, but there was a fall in the amount collected in levies. This was because, in the previous year we had collected a large amount of levies owed from events held in previous years.

The Region's assets totalled £49211.22, a decrease of £5469.56 over 2017, mainly as a result of monies owed to BC from past levies collected at the end of the year. The Region's reserves totalled £15340.00, a decrease of £1018.25..

Full details of the above can be seen in the audited accounts, available at the meeting.

As of 31st July 2019, we have the following amounts in the region's bank accounts:

Treasurer's Account: **£49105.55**. This includes **£3638.75** allocated to the Region's Coaching Fund.

Team Account: **£2874.53**

Savings Account: **£10771.97**

RCA Account: **£1667.03**

An interim copy of the 2019 Accounts is included in this report, as Appendix A.

Ian Roberts
Treasurer
British Cycling North West
31st July 2019



British Cycling North West Region

AGM 2019 Treasurers Report Appendix A

2019 Interim Accounts 31/07/2019

Starting Balance - £45885-85

Income

Event Registration Fees	£708.00
RCA Funding for April 2019 – September 2019	£2000.00
Race Levies paid to Regional Treasurer	£5126.50
Transfer from Team Account	£280.00
Regional Return from On-line Levies paid to BC HQ	£4737.00

Total Income **£12851.50**

Expenditure

1&1 Internet & Dropbox	£256.38
Board Member Expenses	£971.59
2018 Audit Expenses	£108.95
Room Hire & Catering – GLL	£516.00
Equipment	£509.62
Trophies & Medals	£199.00
Stationery & Postage	£17.55
NW Team Clothing	£327.00
BCF Levy Payments	£1485.00
Transfer to BCNW Team Account	£916.20
Transfer to NW RCA Account	£2000.00
Refund of Levies (to be paid to BC HQ)	£740.00
Regional Events Accredited Marshall Subsidy	£700.00
Expenses for Trainee Regional Officials & NEG	£405.76
Event Entry Fees for Regional Teams	£280.00
Coaching Bursary	£198.75

Total Expenditure **£9631.80**

Current Balance at 31/07/2019 **£49105.55**
(including £3638.75 allocated to the Region's Coaching Fund)

Account Balances as of 31/07/2019

Team Account	£2874.53
Savings Account	£10771.97
RCA Account	£1667.03

Total Amounts Held as of 31/07/2019 **£64419.08**

Ian Roberts
Treasurer BCNW

www.bc-nw.co.uk

British Cycling North West Region : Cheshire, Cumbria, Isle of Man, Lancashire, Manchester & Merseyside